

HATFIELD PEVEREL PARISH COUNCIL

BALANCE SHEET AS AT 31ST MARCH 2011

31/03/10 £			31/03/11 £
	Current assets		
49,797.14	Investments	58,319.03	
2,000.00	Loans Made	0.00	
424.86	VAT Recoverable	1,275.05	
3,361.00	Debtors	515.50	
1,106.00	Payment in Advance	0.00	
65,016.09	Cash in Hand & at Bank	14,800.42	
121,705.09	TOTAL CURRENT ASSETS		74,910.00
	Current liabilities		
7,594.56	Creditors	4,339.79	
7,594.56	TOTAL CURRENT LIABILITIES		4,339.79

NOTES

1. **Assets**

The Council owns freehold land as follows:-

- (a) Playing Field, Maldon Road – approx. 10 acres;
- (b) Nounsley Play Area, Ulting Road – 2 acres
- (c) Recreational Land, Wickham Bishops Road – 17 acres;
- (d) Burial Ground – 1 acre;
- (e) The Green – approx 1 acre;
- (f) Hadfelda Square, The Street – public open space.
- (g) Woodham Drive – open amenity area.

The Council also owns play equipment at various locations – the principal items are as follows:-

Children's Slide and Meeting Point Shelter – purchased November 2002 at cost of £5,666 – Slide located in Playing Field; Shelter in temporary storage.

Picnic Shelter and Junior Slide – purchased November 2003 at cost of £3,897 – located in Nounsley Play Area.

Steam Engine and Railway Carriage and Multi Seesaw – purchased August 2007 at cost of £8,350- located in Toddlers' Play Area in the Playing Field.

Canopus Equipment purchased in March 2008 at cost of £10,220 – located in Playing Field.

Firesmart Grass Mats (Supernova) purchased in August 2008 at a cost of £2,080 – located in Playing Field.

Supernova Play Equipment purchased in August 2008 at a cost of £4,609 – located in Playing Field.

Firesmart Grass Mats (Skate) purchased in August 2008 at a cost of £3,088 – located in Playing Field.

Kompan Skate Free Standing Metal purchased in August 2008 at a cost of £6,850 – located in Playing Field.

Safety Matting purchased in July 2009 at a cost of £5,085 – located in the children's play areas at Strutt Memorial and Nounsley

The Council purchased in March 2007 two portacabins and an effluent tank for temporary use as changing rooms and toilets at the Wickham Bishops Road site at a cost of £7,360

Details are contained in the Council's Assets Register.

A Sports Pavilion owned by the Council is situated on the main Playing Field. Insured value £81,079.55 – This is let to the Hatfield Peverel Football Club on a full repairing basis with use of football pitches at a nominal rent of £25 per annum.

A Speed Indicator Device purchased in January 2009 for £4,170.
A Bus Shelter purchased in April 2010 for £5,165.
A Speed Indicator Device purchased in June 2010 for £5,001.
A Solar Panel for original Speed Indicator Device for £764.
CCTV System at Hadfelda Sq. for £2,997.
CCTV System at The Surgery for £1,745.

2. **Leases** The Council holds a Lease jointly with the Hatfield Peverel Allotment Holders' Association for two Allotment sites off Church Road, at an annual rent of £1,400, expiring on 28th September 2012.
- In the year 2000, the Council granted a 99 year Lease to the Hatfield Peverel Bowling Club for land at Wickham Bishops Road for the erection of a club-house and the construction of a bowling green. The annual ground rent is currently £200.

3. **Borrowings** As at 31 March 2008, the Council had no outstanding loans. During 2001, the Council made an interest free loan of £8,500 to the Hatfield Peverel Bowling Club to assist it in developing land at Wickham Bishops Road for a bowling green and club-house. The last repayment of £1000 was received in January 2011 and therefore the loan has been repaid in full.

4. **Debts Outstanding**

At the year end the following debts due to the Council were outstanding:-

Abbey Memorials Limited	£121.00	Memorial Application
Bakers Funeral Service	£185.50	Interment Fee
East Of England Co-operative Society Limited	£104.50	Interment Fee
HM Revenue & Customs	£ 1,275.05	VAT Refund – Q1 Jan – Mar 2011

5. **Agency Work**

During the year, the Council undertook verge cutting for the Essex County Council amounting to £158.25.

6. **Advertising and Publicity**

The following net costs were incurred during the year:-
Hatfield Peverel Review (bi-monthly) £7625.21

7. **Grants**

During the year, the Council has received the following grants:-

Braintree District Council - £3,000 towards new Street Lights – St Andrews Road (outstanding from 2009/10)
Braintree District Council - £5,000 Funding for new Speed Indicator Device
Braintree District Council - £7,000 for additional CCTV at Hadfelda Sq. & The Surgery

9. **Youth Capital Fund**

The General Fund includes £5,609.67 which is the remaining funds leftover from the purchase and erection of the MUGA Pitch on the Strutt Memorial. The total cost of purchase and installation totalled £51,912.82 excluding VAT which was reclaimed.

THE ABOVE STATEMENT REPRESENTS FAIRLY THE FINANCIAL POSITION OF THE COUNCIL AS AT 31 MARCH 2011 AND REFLECTS ITS INCOME AND EXPENDITURE FOR THE YEAR ENDED ON THAT DATE.

APPROVED BY THE COUNCIL at its Meeting on the 6th June 2011

Responsible Financial Officer

Income and Expenditure Account

31/03/10		31/03/11
£		£
	INCOME	
1,142	Allotment Rents	1,341
200	Bowling Club Rent	200
2,241	Braintree District Council - Street Cleaning	3,000
12,590	Burial Fees	2,765
50	Compensation	0
1	Electricity Wayleave	0
118	Essex County Council - Parish Paths Partnership - Grant	0
50	Football Club Rent	125
0	Grant from Braintree District Council	12,000
35,165	Grant from Essex County Council	0
155	Grass Cutting for Essex County Council	158
32	Interest	40
12,097	Parish Support Grant	12,097
42,903	Precept	53,998
71	Reimbursement of Water Charges	0
13	Youth Capital Fund	11
106,827	INCOME TOTAL	85,735
	EXPENDITURE	
2,485	Allotments	2,240
3,156	Burial Ground	3,776
36,862	General Administration	19,266
-77	Income Tax	6
2,032	Keith Bigden Memorial Site	833
1,742	National Insurance	1,183
0	Play Scheme	480
21,810	Playing Fields and Open Spaces	21,180
1,192	Speed Display Equipment	6,293
0	Staff Costs	19,145
2,390	Street Lighting	2,961
425	Youth Capital Fund	51,913
72,018	EXPENDITURE TOTAL	129,276
79,302	Balance as at 01/04/10	114,111
106,827	Add Total Income	85,735
186,128		199,846
72,018	Deduct Total Expenditure	129,276
0.00	Stock Adjustment	0.00
0	Transfer to/ from reserves	-28,000
114,111	Balance as at 31/03/11	42,570